

# J & M Cylinder Gases, Inc.

**Because Contents Count**

## Opening an Account

1. Only customers seeking a “Charge Account” *(for Net 30 terms or Cylinder Rental)* will qualify for opening an account. Otherwise, the name of the customer will be added to the ticket on the “Cash Account” for future reference, if needed.
2. All accounts require the full completion of a credit application
3. Application fee is required upon submission of credit application\*
4. Typical lead time for approval of credit application is within 24 hours from submission
5. **Cylinders will not be released until credit application is approved**
6. **Product will not be released on credit until credit application is approved**

## \*Application Fees

Individual Accounts: \$10 *(credited back to the account upon approval of credit application)*

Corporate / Business Accounts: \$40 *(credited back to the account upon approval of credit application)*

*We appreciate your business!*



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Credit Application

Form with sections: Individual / Business / Corporation, Business / Corporation: Sales Tax Information, Business / Corporation: Officer Information, Business / Corporation: General Information, Business / Corporation: Purchasing Information, and Auto Debit for account balance? [ ] No If yes, see below.

Auto Debit Information (If Applicable)

Name of Cardholder: Card Type:
Card #: Exp.:
Security Code (3 digits on back of card): Billing Zip Code:

I. Upon enrolling in auto debit, it is understood that an authorized credit or debit card number will be securely vaulted to be used only by J&M Cylinder Gases, Inc to process the payment of the account balance.

Applicant Initials:

II. It is the responsibility of the cardholder to contact J&M Cylinder Gases, Inc. when a new credit or debit card is issued.

Applicant Initials:

III. If the vaulted card on file expires, and no contact is made to J&M Cylinder Gases, Inc., further action will be taken to collect unpaid account balances.

Applicant Initials:

## Financial Agreement

I. Applicant grants permission to J&M Cylinder Gases, Inc. to investigate applicant's credit and financial responsibility including references, information, statements, or other data obtained from applicant or any other person or organization pertaining thereto. The permission shall continue until revoked by applicant by written notice to J&M Cylinder Gases, Inc. Applicant acknowledges receipt of copy of this application and an understanding of the explanation of finance charges and the representations and agreements related to J&M Cylinder Gases, Inc. credit terms and finance charge policies made in the following paragraph hereof, which are part of this application, and, if credit is granted; applicant agrees to pay the account in full in accordance with such items and finance charge policies.

II. In making this application it is agreed and understood that the billing is payable in full, in U.S. Dollars, according to the terms of Net 30. Billing which is not paid when due shall accrue interest on the net unpaid balance from maturity, until paid in full at the rate of one and one-half (1-1/2%) percent per month or the maximum legal rate allowed by law, whichever is less. Any unopened merchandise may be returned with a receipt upon approval.

III. Upon approval of both application and financial agreement, the applicant will be on open account status with the credit limit established on page 1. Should the account reach its limit, J&M Cylinder Gases, Inc. will be unable to accept any orders until the balance is lowered. If the account remains current, future consideration will be given to an increased limit.

I hereby certify that the above information in the account application, regarding credit references and business information, as well as the financial agreement is true and correct. Also, I certify to comply with J&M Cylinder Gases, Inc., terms of Net 30.

**Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Name (Printed):** \_\_\_\_\_ **Title:** \_\_\_\_\_

### Internal Use Only

Approved By:		Branch #:	
Credit Limit:		Territory:	
Account #:		Date approved:	
Salesman:			